



# Alternative Litigation Financing in the United States: Issues, Knowns, and Unknowns (Occasional Papers)

*Steven Garber*

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Alternative litigation financing (ALF) also known as 'third-party' litigation financing refers to provision of capital by parties other than plaintiffs, defendants, their lawyers, or defendants' insurers to support litigation-related activity. This paper describes the ALF industry as of early 2010 and discusses the legal ethics, social morality, and, especially, potential economic effects of ALF.

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