

# Management of Risk: Guidance for Practitioners - 3rd Edition

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Management of Risk (M\_o\_R®) is part of the Global Best Practice suite of publications, which helps organizations and individuals manage their projects, programmes and services consistently and effectively.

Taking and managing risk is essential for organizations to achieve their business objectives. M\_o\_R provides a route map for embedding cost-effective, best-practice risk management that can help organizations improve service delivery and achieve real value for money. It will be useful for those who manage risks, anyone with responsibility for reviewing and improving risk management, and for integrating risk management activities across an organization.

The guide brings together risk management principles, an approach, a process with a set of interrelated steps. It supports decision-making and advises how these principles, approach and process should be embedded, reviewed and applied within different risk contexts.

#### Key benefits

- Describes how risk management applies to strategic, project or programme, and operational objectives
- Improves competitive advantage by actively managing potential threats and opportunities
- Provides a step-by-step framework for managing risks
- Demonstrates how successful risk management can contribute to fewer unwelcome surprises, more efficient use of resources, better service delivery and lower capital costs
- Includes real-life examples of how to apply the M\_o\_R principles, approach and process
- Identifies detailed sources of advice for risk management techniques and specialisms

This publication is the manual from which the syllabus and the examinations are set and supports the M\_o\_R qualification.



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