

# Financial Turmoil in Europe and the United States: Essays

George Soros



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The dire economic situation we find ourselves in is not a result of economic forces alone, but of the policies pursued, and not pursued, by world leaders. In this collection of his recent writings on the global financial situation, George Soros presents his views and analysis of key economic policy choices leading up to, during, and following the financial crisis of 2008-2009.

Soros explores domestic and international policy choices like how to manage the (then) potential implosion of Fannie Mae & Freddie Mac, deploying measures to stem global contagion from the sub-prime crisis, alternative options on bailing out lesser developed countries and why this was vital, the structural problems of European economic management, and more.

*Financial Turmoil in Europe and the United States* elegantly distills the choices at hand, and takes the reader on a journey of real time economic policy work and experimentation.

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